

Consolidated balance sheet

as at 31 July 2009

	Note	2009 £'000	2009 £'000	2008 £'000	2008 £'000
Assets					
Property, plant and equipment	12	1,949		2,435	
Intangible assets	11	18,441		15,462	
Investment in equity accounted associate	14	–		190	
Deferred tax asset	19	1,695		1,468	
Other receivables	13,20	533		651	
Total non-current assets			22,618		20,206
Trade and other receivables	13,20	14,595		15,720	
Cash and cash equivalents	20	7,130		9,525	
Corporation tax asset		1,115		701	
Total current assets			22,840		25,946
Total assets	2		45,458		46,152
Liabilities					
Loans and borrowings	20	4,922		5,315	
Deferred tax liabilities	19	42		32	
Other payables	15,20	73		385	
Provisions	16	282		–	
Deferred consideration	18	–		139	
Total non-current liabilities			(5,319)		(5,871)
Loans and borrowings	20	156		–	
Trade and other payables	15,20	13,679		14,914	
Corporation tax liability	20	559		677	
Deferred consideration	18,20	228		2,630	
Derivative financial liabilities	20	615		685	
Share purchase obligation	18	–		1,737	
Total current liabilities			(15,237)		(20,643)
Total liabilities			(20,556)		(26,514)
Total net assets			24,902		19,638
Equity					
Share capital	21,25	1,381		1,354	
Share premium reserve	25	5,157		5,157	
Merger reserve	25	3,075		2,659	
Share purchase reserve	25	–		(1,380)	
Foreign currency translation reserve	25	1,349		(191)	
Investment in own shares	24,25	(644)		(663)	
Treasury shares	24,25	(595)		(504)	
Retained earnings	25	14,424		12,960	
Total equity attributable to equity holders of the Company			24,147		19,392
Minority interests			755		246
Total equity			24,902		19,638

These financial statements were approved and authorised by the Board on 11 November 2009.

W Whitehorn

Chairman

D Dewhurst

Finance Director