

# Company balance sheet

as at 31 July 2009

	Note	2009 £'000	2009 £'000	2008 £'000	2008 £'000
<b>Fixed assets</b>					
Tangible assets	3		<b>1,013</b>		1,041
Investments	4		<b>15,031</b>		13,229
			<b>16,044</b>		14,270
<b>Current assets</b>					
Debtors: amounts falling due within one year	5	<b>6,916</b>		4,056	
Cash at bank and in hand		<b>3,080</b>		–	
		<b>9,996</b>		4,056	
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	6	<b>(7,890)</b>		(3,696)	
<b>Net current assets</b>			<b>2,106</b>		360
Debtors: amounts falling due after more than one year		<b>33,391</b>		32,519	
<b>Total assets less current liabilities</b>			<b>51,541</b>		47,149
Creditors: amounts falling due after more than one year	7		<b>(35,409)</b>		(30,162)
<b>Net assets</b>			<b>16,132</b>		16,987
<b>Capital and reserves</b>					
Called up share capital	8	<b>1,381</b>		1,354	
Share premium account	8	<b>5,157</b>		5,157	
Merger reserve	8	<b>3,075</b>		2,659	
Share-based payment reserve	8	<b>671</b>		728	
ESOP reserve	8	<b>(644)</b>		(663)	
Treasury shares	8	<b>(595)</b>		(504)	
Profit and loss account	8	<b>7,087</b>		8,256	
<b>Equity shareholders' funds</b>			<b>16,132</b>		16,987

These financial statements were approved and authorised for issue by the Board on 11 November 2009.

## W Whitehorn

Chairman

## D Dewhurst

Finance Director

## Company Number

01579589